

Financial Report on the Status of Activities of a Brownfield Redevelopment Authority

Public Act (PA) 381 of 1996, as amended, requires that a Brownfield Redevelopment Authority shall annually submit to the governing body and the State Tax Commission a financial report on the status of the activities of the authority. This form incorporates all of the information required by P.A. 381 of 1996.

Name of Authority	County	Date Authority Created
Address of Authority		
Name and Title of Person Filing This Report	E-mail Address	Telephone Number
Project Name		Date of Fiscal Year End

1. Have you captured tax increment revenues during the 12-month period?	
<input type="checkbox"/> Yes. Continue to next question.	<input type="checkbox"/> No. Sign and date this form on page 4 and submit one copy to the governing body which created the authority and one copy to the State Tax Commission. You do not need to supply further information.
2. Has your authority been approved by the Michigan Department of Environmental Quality OR the Michigan Economic Growth Authority to capture school taxes?	
<input type="checkbox"/> Yes. Continue to next question.	<input type="checkbox"/> No. You may not capture local school operating taxes or the State Education Tax. Continue to next question.
3. Enter the source and amount of tax increment revenues received during your fiscal year. Note: The source of revenues will be individual taxing jurisdictions such as the local school operating tax, the state education tax, county, township, city, etc.	
Source	Amount
Amount Total	

STC Use Only	
Reviewed By	Review Date

5. Enter the current, initial, and captured taxable values of all eligible property subject to the Brownfield Plan.

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6. Enter the amount of principal and interest paid on all outstanding indebtedness paid during the fiscal year.

Principal	Interest	Principal Balance as of Fiscal Year End

7. Have any of the eligible properties (or any interest in any of the eligible properties) been transferred during your fiscal year?

☐ Yes. Continue to next question. ☐ No. Sign and date this form below and submit one copy to the governing body which created the authority and one copy to the State Tax Commission. You do not need to supply further information.

8. Enter the information below for eligible properties transferred during your fiscal year.

Assessor's Parcel Code No.	Buyer's Name	Buyer's Address	Date of Transfer	Sale Price

9. Enter amount of tax increment revenues attributable to taxes levied for school operating purposes used for:

a: Eligible activities on eligible property that is not located in a qualified local governmental unit and that is a facility, functionally obsolete, or blighted and 1. Demolition of structures that is not response activity under section 20101 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101	Amount
2. Lead or asbestos abatement	
b: Eligible activities under part 201 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101 to 324.20142, consistent with a work plan approved by DEQ after July 24, 1996 and before January 1, 2013.	

CERTIFICATION

I certify that the information supplied on this form is true and correct to the best of my knowledge.

Signature of Person Filing This Report	Date
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Questions may be directed to the Local Audit and Finance Division at (517) 373-3227.

Fax this form to (517) 373-0633 or mail this form by March 15, 2009, to the following address:

Michigan Department of Treasury
Local Audit and Finance Division
P.O. Box 30728
Lansing, MI 48909-8228